



Your pension certificate - simply explained

Swisscanto Flex Collective Foundation

Do you have questions about this form?

Our customer service (phone +41 43 210 19 00) is available to you and your employees from Mon to Fri from 08.00 to 17.00 for all questions relating to the occupational pension provision.

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Your pension certificate

At first glance, your pension certificate is full of technical terms and figures. This information brochure provides you with simple explanations and useful additional information on important topic.

1 Who and what salary is insured?

Here are the details about you and your salary.

Your reported salary data generally corresponds to your AHV annual salary (gross salary). Depending on the pension plan, this is limited in amount and a so-called coordination deduction is made. This results in the insured annual salary. The BVG annual salary is part of the insured salary. It is insured on a "mandatory" basis under the BVG and amounts to a maximum of CHF 62,475. The difference between the insured annual salary and the BVG annual salary is insured on an "extra-mandatory" basis.

2 How your retirement benefits are financed?

The retirement benefits are financed by contributions. The contributions are the sum of the payments minus the costs for risk insurance (disability, death) and the BVG supplementary costs. Here you can see your contribution to the employee benefits. The difference to the total costs is borne by your employer.

The savings contributions only include the contributions for retirement savings, which are credited to the insured person's account. The additional contributions include risk insurance and administrative costs.

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Confidential / Personal

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Pension Certificate as of 01.11.2023

Glattbrugg, 08.12.2023

(replaces all previous pension certificates, all the amounts in CHF)

General informations

Affiliation			
Contract number	XXXXX		
Group of people	Mitarbeiter		
Surname / First Name	Muster Max		
Date of birth	01.01.1980	Social security number	756.XXXX. XXXX.XX
Sex	male	Concubinate	No
Civil status	Unknown	Final age reached on	31.01.2045
Entry date	01.11.2023		

Salary information

			Total
Declared annual salary			100'000.00
Insured annual salary Savings	Coordination deduction	25'725.00	62'475.00
Insured annual salary Risk	Coordination deduction	25'725.00	62'475.00
Annual BVG/LPP salary			62'475.00
Level of employment			100.00%

Contributions	Employee	Employer	Total
Annual savings contribution Basis	3'123.60	3'123.60	6'247.20
Annual supplementary contributions (total)	654.60	654.60	1'309.20
Total	3'778.20	3'778.20	7'556.40
Deduction per month	314.85	314.85	629.70

3 What do you expect to receive in old age?

Under retirement benefits, you can see the expected retirement pension when you retire. The amount is calculated according to your employer's pension plan and is based on your current insured annual salary. The interest rate shown is an assumption of how your capital could earn interest in future years. As a rule, the retirement capital is paid out in the form of a pension. However, you can instead request a one-off lump-sum payment or partial payment before the first pension falls due.

In the event of early retirement, your retirement capital and pension will be reduced as indicated. The amount depends on the retirement capital saved up to the time of your early retirement and the respective conversion rate.

4 What are the benefits in the event of death and incapacity for work (disability)?

In the event of your death before retirement, your dependants are entitled to an annual pension. With the Swisscanto Flex Collective Foundation, cohabiting partners and same-sex partners also receive a partner's pension in the event of death. The insured person must have notified the Foundation in writing of the beneficiary partner during his or her lifetime (form). The exact conditions are set out in the pension fund regulations. In the event of your death after retirement, the benefits in accordance with the pension fund regulations apply.

In the event of incapacity for work (disability benefits), you are entitled to an annual pension in the specified amount - in the event of partial incapacity for work, you are entitled to a reduced pension.

5 What amount will be transferred if you change jobs?

If you change jobs, the savings capital specified here, the so-called termination benefit, will be transferred to the pension fund of your new employer (we need the payment slip from the new pension fund for this). It is also shown in the event of marriage and in both cases is calculated on the respective date. If you do not have a new employer, the amount will be transferred to a vested benefits account of your choice or to the Substitute Occupational Benefit Institution.

It also indicates whether you have already made an advance withdrawal or a pledge for residential property. If you would like to use your retirement capital to purchase residential property, your customer advisor will be happy to provide you with information.

6 Do you still have purchasing potential?

You can improve your savings capital by making voluntary contributions to the second pillar (possible purchase of maximum benefits). The amount stated here corresponds to your contribution gap and therefore your maximum possible purchase amount. If you have already withdrawn pension assets for home ownership or in the event of divorce, you must repay these amounts first. You can make additional purchases over and above this amount for early retirement.

Depending on when you wish to take early retirement, you will see the corresponding purchase amount. If you subsequently decide not to take early retirement, some or all of these additional purchases may lapse.



Coordination deduction

The coordination deduction is used for coordination with the 1st pillar (AHV). According to the BVG, the part of the annual salary that is covered by AHV benefits does not have to be insured in the pension fund. For the calculation of pension fund contributions, the amount of CHF 25,725 (year 2024) (2/3 of the simple maximum AHV retirement pension) is therefore deducted from the insured salary.

Mandatory salary components

Insured salary components up to the BVG maximum of CHF 88,200.

Non-mandatory salary components

Insurable salary components above the BVG maximum.

Old age benefits	Retirement capital	Yearly pension for retired
Projected retirement capital at final age without interest	314'549	16'042
Projected retirement capital at final age with 1.00 interest	359'529	19'408*
Pension for partner of retired person		11'645*
Pension for retired person's children (per child)		3'881*
Conversion rate at old age 5.100%		*) minimal BVG/LPP Benefits

Projected retirement benefits prior to final age with	Retirement capital	Yearly pension for retired
Age 58 on 31.01.2038	Conversion rate 4.190%	259'679
Age 60 on 31.01.2040	Conversion rate 4.430%	287'502
Age 62 on 31.01.2042	Conversion rate 4.710%	315'883
Age 64 on 31.01.2044	Conversion rate 4.970%	344'835

Death benefits	Total
Annual partner pension	14'994
Annual orphan's pension	4'998
Additional death benefit capital	0
Registration for a civil partnership	No
Modification of the beneficiary order	No

Disability benefits	Total
Annual disability pension, 24-month waiting period	24'990
Annual disability pension per child due, 24-month waiting period	4'998
Waiver of payment of contributions, waiting period 3 months	

Further information	BVG/LPP	Total
Current savings capital 01.11.2023	40'000	100'000
of which Total of vested benefits brought in		100'000
Possible purchase of maximum benefits		16'956
Maximum possible lump-sum payment for home ownership		100'000
Withdrawals for residential property (Balance)		0
Pledging		No

The values displayed are for information purposes only. In case of an insurance event benefits are recalculated based on the then applicable regulations and basic data. There is therefore no legal entitlement to the above-mentioned pension benefits.

Explanations of the personal certificate can be found at: www.swisscanto-flex.ch

Flex Online

The first time you log in, you need the following activation code to be able to use Flex Online:

This access allows you to view your pension certificate, simulate an advance withdrawal for owner-occupied property, and calculate a payment into a scheme as a private individual or premature retirement.

You can access the released data at any time by logging in after you have logged in for the first time.