

Swisscanto Flex Collective Foundation FLEX 35

Mixed Portfolio | Reinvesting | February 2024 | Swiss edition

Description

The actively managed pool assets are invested globally in bonds, equities and real estate. The assets are primarily invested in funds and investment groups of the Swisscanto brand. The investment profile is rather balanced positioned, with the strategic category allocation being as follows: 2% liquidity, 39% bonds, 35% equities, and 24% real estate. Tactical investments in gold are also permitted. BVV2 investment guidelines apply.

Profile / Suitability

Only the investment of assets of tax-exempt occupational pension vehicles in Switzerland is permitted (pillar 2).

Investment involves risks, especially with regard to fluctuations in value and return. Furthermore, investments in foreign currencies are subject to exchange rate fluctuations.

Indexed Performance in CHF (net)



Performance in % as of 29.2.2024

	1M	3M	YTD	12M	Lanc.	2022	2023
					p.a.		
Portfolio	1.44	3.59	1.82	4.69	3.69	-11.24	5.16
Benchmark	1 34	3 86	1 73	5 53	3 84	-12 20	6 19

Past performance is no indicator for future performance and does not offer any guarantee for future success.

Key Facts

Accounting Year End	31.12.
Start	04.01.2010
Currency	CHF
Benchmark	Customized
Volume in millions (29.2.2024)	1125.30

Portfolio Data

Volatility p.a.	5.17%
Tracking Error p.a.	0.93%

Breakdown by Asset Category in %

	Portfolio	ВМ	Delta	Spread
Cash	1.82	2.00	-0.18	0 - 10
Bonds CHF	20.89	25.00	-4.11	17 - 33
Bonds Foreign Currency	15.26	14.00	1.26	8 - 20
Swiss Equities	17.39	17.50	-0.11	12 - 23
Foreign Equities	18.33	17.50	0.83	12 - 23
Swiss Real Estate	20.52	22.00	-1.48	17 - 27
Foreign Real Estate	4.79	2.00	2.79	0 - 5
Gold	1.00	0.00	1.00	0 - 5

Breakdown by Currency

CHF	79.2%
USD	11.9%
EUR	2.0%
Others	7.0%



Sustainability approaches in use

Stewardship Controversies ESG

Exclusions

Responsible



Systematic

ESG-integration



reduction

Risk Indicator

low 1 2 3 4 5 6 7 high

All details published here are for your information only and do not constitute any investment advice or other recommendation. We have carefully researched and compiled the content. Nevertheless, Swisscanto cannot guarantee the accuracy, completeness or currency of the information provided.

Engagement

Important note for Switzerland: The sole binding basis for participation is the participation agreement. The rules and annual reports are available free of charge from the Swisscanto Flex Collective Foundation of the Cantonal Banks, Office, P.O. Box, 8152 Glattbrugg or www.swisscanto-flex.ch.

Explanations regarding sustainability approaches

Stewardship - Voting / Engagement



As a shareholder, an active continuous dialogue is maintained with the companies management. This takes place in accordance with the engagement guidelines of Zürcher Kantonalbank's asset management. Among other things, companies are required to formulate ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Engagement activities and guidelines are published on https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html. Voting guidelines are based on Swiss and international corporate governance principles and on the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in foreign markets is CHF 5 million per share position. For Swiss shares, voting is carried out across the board. More information on the voting behaviour can be viewed at: https://www.swisscanto.com/voting

Controversies - Exclusions Responsible



Application of further exclusion criteria - in addition to the exclusions based on SVVK-ASIR - in order to reduce sustainability risks and with the aim of not investing in securities with business models that are critical from a sustainability perspective. The exclusion criteria apply to companies associated with the extraction of coal (excluding metal production; >5% revenue)*, coal reserves (excluding metal production)*, production of weapons and ammunition, manufacture of military hardware (>5% revenue), production of pornography, exploitative child labour and/or UN Global Compact violations (excluding green and sustainability bonds, if applicable). Violations of the UN Global Compact principles revealed by screening are examined in closer detail by analysts. As part of the engagement, dialogue is seeked with companies and they are encouraged to change their behaviour. If no change occurs within a reasonable period of time, existing positions must be sold. *Excluding green and sustainability bonds

ESG - Systematic ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

Climate - CO2e reduction



The asset manager aims to achieve a lower CO2e intensity compared to the benchmark index. The CO2e intensities are calculated from the CO2e emissions in relation to the revenue of companies and in relation to gross domestic product for countries.

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com

Sustainability approaches

For the corresponding portfolio illustrated sustainability approaches apply to all invested assets or a substantial part of it. Individual criteria may be implemented differently for the various invested investment products and asset categories. Detailed information on Swisscanto investment funds and assets of the Swisscanto investment foundation can be found in the corresponding prospectus, fund agreement and investment guidelines respectively.

CO₂e

CO2 equivalents (CO2e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO2), methane (CH4), nitrous ox ide (N2O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association pro vides services to its members so that they can focus their investment decisions on the environment, society and the economy.