

Swisscanto Flex Collective Foundation

FLEX 25

Mixed Portfolio | Reinvesting | September 2024 | Swiss edition

Description

The actively managed pool assets are invested globally in bonds, equities and real estate. The assets are primarily invested in funds and investment groups of the Swisscanto brand. The investment profile is rather defensively positioned, with the strategic category allocation being as follows: 2% liquidity, 49% bonds, 25% equities, and 24% real estate. Tactical investments in gold are also permitted. BVV2 investment guidelines apply.

Profile / Suitability

Only the investment of assets of tax-exempt occupational pension vehicles in Switzerland is permitted (pillar 2). Investment involves risks, especially with regard to fluctuations in value and return. Furthermore, investments in foreign currencies are subject to exchange rate fluctuations.

Key Facts

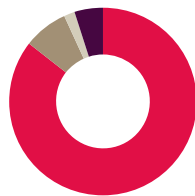
Accounting Year End	31.12.
Start	04.01.2010
Currency	CHF
Benchmark	Customized
Volume in millions (30.9.2024)	320.12

Portfolio Data

Volatility p.a.	4.28%
Tracking Error p.a.	0.89%

Breakdown by Currency

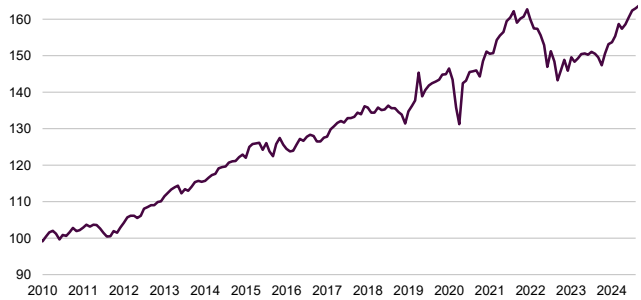
CHF	85.6%
USD	7.7%
EUR	1.8%
Others	4.9%



Risk Indicator

low 1 2 **3** 4 5 6 7 high

Indexed Performance in CHF (net)



Performance in % as of 30.9.2024

	1M	3M	YTD	12M	Lanc. p.a.	2022	2023
Portfolio	0.51	2.06	7.00	9.63	3.42	-10.52	5.20
Benchmark	0.67	2.18	6.72	10.26	3.58	-11.81	6.17

Past performance is no indicator for future performance and does not offer any guarantee for future success.

Breakdown by Asset Category in %

	Portfolio	BM	Delta	Spread
Cash	2.46	2.00	0.46	0 - 10
Bonds CHF	33.03	37.00	-3.97	29 - 45
Bonds Foreign Currency	13.45	12.00	1.45	6 - 18
Swiss Equities	13.59	12.50	1.09	7 - 18
Foreign Equities	13.53	12.50	1.03	7 - 18
Swiss Real Estate	19.34	22.00	-2.66	17 - 27
Foreign Real Estate	4.61	2.00	2.61	0 - 5
Gold	0.00	0.00	0.00	0 - 5

Sustainability approaches in use

For a majority of investments, the sustainability approaches illustrated below and described in the "Explanations on sustainability approaches" are applied. There are additional exceptions to the application/implementation of sustainability approaches within the investment products used.



All details published here are for your information only and do not constitute any investment advice or other recommendation. We have carefully researched and compiled the content. Nevertheless, Swisscanto cannot guarantee the accuracy, completeness or currency of the information provided.

Important note for Switzerland: The sole binding basis for participation is the participation agreement. The rules and annual reports are available free of charge from the Swisscanto Flex Collective Foundation of the Cantonal Banks, Office, P.O. Box, 8152 Glattbrugg or www.swisscanto-flex.ch.

Explanations on sustainability approaches

Stewardship – Voting & Engagement



An active and continuous dialogue with the companies management is maintained. This takes place in accordance with the engagement guidelines of Zürcher Kantonalbank's asset management. Among other things, companies are required to formulate ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Corresponding engagement activities and guidelines are published on <https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html>. Voting guidelines are based on Swiss and international corporate governance principles and on the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in foreign voting markets is CHF 5 million for Swiss domiciled funds and CHF 2 million for Luxembourg domiciled funds per share position. For Swiss shares, voting is carried out across the board. More information on the voting behaviour can be viewed at: <https://www.swisscanto.com/voting>

Controversies – Avoidance of controversies



Application of further exclusion criteria - in addition to the exclusions based on SVVK-ASIR - in order to reduce sustainability risks and with the aim of not investing in securities with business models that are critical from a sustainability perspective. The exclusion criteria apply to companies associated with the extraction of coal (excluding metal production; >5% revenue)*, coal reserves (excluding metal production)*, production of weapons and ammunition, manufacture of military hardware (>5% revenue), production of pornography, exploitative child labour and/or UN Global Compact violations (excluding green and sustainability bonds, if applicable). Violations of the UN Global Compact principles revealed by the screening are examined in closer detail by analysts. As part of the engagement, dialogue is sought and companies are encouraged to change their behaviour. If no change occurs within a reasonable period of time, existing investments must be sold. *Excluding green and sustainability bonds

ESG – ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage.

Climate - CO₂e reduction



The portfolio's investment activities aim to reduce the CO₂e intensity of the investments. A CO₂e comparison figure or the goals set out in the Paris Climate Agreement serve as guideline.

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com

Sustainability approaches

The sustainability approaches presented are applied to a majority of the investments within the present asset management portfolio. This primarily applies to the implementation of actively managed investments in traditional asset categories with investment products from the Swisscanto brand. Accordingly, the sustainability approaches are not implemented for all assets. There are additional exceptions to the application of sustainability approaches within the investment products used.

CO₂e

CO₂ equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.