

Swisscanto Flex Collective Foundation

FLEX 25

Mixed Portfolio | Reinvesting | March 2025 | Swiss edition

Description

The actively managed pool assets are invested globally in bonds, equities and real estate. The assets are primarily invested in funds and investment groups of the Swisscanto brand. The investment profile is rather defensively positioned, with the strategic category allocation being as follows: 2% liquidity, 49% bonds, 25% equities, and 24% real estate. Tactical investments in gold are also permitted. BVV2 investment guidelines apply.

Profile / Suitability

Only the investment of assets of tax-exempt occupational pension vehicles in Switzerland is permitted (pillar 2). Investment involves risks, especially with regard to fluctuations in value and return. Furthermore, investments in foreign currencies are subject to exchange rate fluctuations.

Key Facts

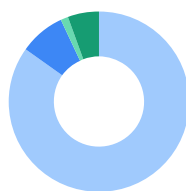
Accounting Year End	31.12.
Start	04.01.2010
Currency	CHF
Benchmark	Customized
Volume in millions (31.3.2025)	271.68

Portfolio Data

Volatility p.a.	4.26%
Tracking Error p.a.	0.88%

Breakdown by Currency

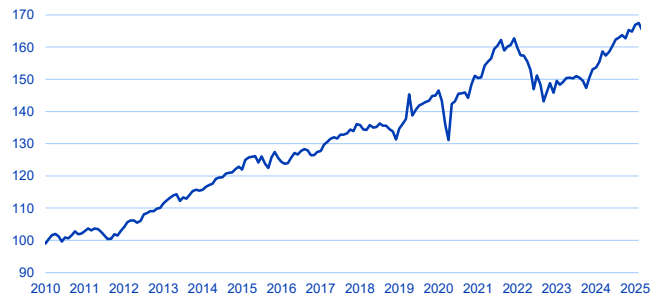
CHF	84.9%
USD	8.2%
EUR	1.3%
Others	5.6%



Risk Indicator

low 1 2 3 4 5 6 7 high

Indexed Performance in CHF (net)



Performance in % as of 31.3.2025

	1M	3M	YTD	12M	Lanc. p.a.	2023	2024
Portfolio	-1.30	0.37	0.37	4.29	3.38	5.20	7.68
Benchmark	-1.31	0.39	0.39	4.70	3.55	6.17	7.74

Past performance is no indicator for future performance and does not offer any guarantee for future success.

Breakdown by Asset Category in %

	Portfolio	BM	Delta	Spread
Cash	1.03	2.00	-0.97	0 - 10
Bonds CHF	35.16	37.00	-1.84	29 - 45
Bonds Foreign Currency	12.36	12.00	0.36	6 - 18
Swiss Equities	12.21	12.50	-0.29	7 - 18
Foreign Equities	14.14	12.50	1.64	7 - 18
Swiss Real Estate	21.63	22.00	-0.37	17 - 27
Foreign Real Estate	3.47	2.00	1.47	0 - 5
Gold	0.00	0.00	0.00	0 - 5

Sustainability approaches in use

For a majority of investments, the sustainability approaches illustrated below and described in the "Explanations on sustainability approaches" are applied. There are additional exceptions to the application/implementation of sustainability approaches within the investment products used.



All details published here are for your information only and do not constitute any investment advice or other recommendation. We have carefully researched and compiled the content. Nevertheless, Swisscanto cannot guarantee the accuracy, completeness or currency of the information provided.

Important note for Switzerland: The sole binding basis for participation is the participation agreement. The rules and annual reports are available free of charge from the Swisscanto Flex Collective Foundation of the Cantonal Banks, Office, P.O. Box, 8152 Glattbrugg or www.swisscanto-flex.ch.

Explanations on sustainability approaches

Stewardship – Voting & Engagement



As a shareholder, we engage in an active and ongoing dialogue with the companies management. This dialogue takes place within the framework of Zürcher Kantonalbank's Asset Management. In particular, we encourage companies to set ambitious greenhouse gas reduction targets, implement them rigorously, and communicate transparently on the results achieved. Our engagement activities and guidelines are published on <https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html>. Our voting policy is based on Swiss and international corporate governance principles, as well as the United Nations Principles for Responsible Investment (UN PRI). The voting rights threshold is set at CHF 2 million per equity position for our foreign markets. We exercise our right to vote on all Swiss shares. Our voting record is available at: <https://www.swisscanto.com/voting>

Controversies – Exclusions Responsible



Application of further exclusion criteria - in addition to the exclusions based on SVVK-ASIR - in order to reduce sustainability risks and with the aim of not investing in securities with business models that are critical from a sustainability perspective. The exclusion criteria apply to companies associated with the extraction of coal (excluding metal production; >5% revenue)*, coal reserves (excluding metal production)*, production of weapons and ammunition, manufacture of military hardware (>5% revenue), production of pornography, exploitative child labour and/or UN Global Compact violations (excluding green and sustainability bonds, if applicable). Violations of the UN Global Compact principles revealed by our screening are examined in closer detail by our analysts. As part of the engagement, we seek dialogue and encourage companies to change their behaviour. If no change occurs within a reasonable period of time, existing systems must be sold. *Excluding green and sustainability bonds

ESG – Systematic ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

Climate – CO₂e reduction multi-asset



The investment activity of asset management portfolios with multi-asset investments is geared towards reducing the CO₂e intensity of the investments as follows: For the entirety of the investments covered by the sustainability profile, a CO₂e reduction is implemented for each investment product (collective investment scheme or investment group) in accordance with one of the following methods: climate orientation or CO₂e reduction compared to the benchmark applicable to the respective investment product (positive screening).

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com

Sustainability approaches

The sustainability approaches presented are applied to a majority of the investments within the present asset management portfolio. This primarily applies to the implementation of actively managed investments in traditional asset categories with investment products from the Swisscanto brand. Accordingly, the sustainability approaches are not implemented for all assets. There are additional exceptions to the application of sustainability approaches within the investment products used.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.