

Swisscanto Flex Collective Foundation

FLEX 35

Mixed Portfolio | Reinvesting | July 2025 | Marketing material

Description

The portfolio is actively managed and invested globally, with a rather balanced positioned investment profile. The assets are primarily invested in collective investment schemes of Swisscanto and investment groups of Swisscanto investment foundations. The strategic asset allocation is as follows: 2% liquidity, 39% bonds, 35% equities, and 24% real estate. Tactical investments in gold are also permitted. BVV2 investment guidelines apply.

Profile / Suitability

Only the investment of assets of tax-exempt occupational pension vehicles in Switzerland is permitted (2. pillar).

Key Facts

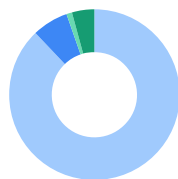
Launch date	04.01.2010
Currency	CHF
Benchmark	Customized
Volume in millions (31.7.2025)	1334.96
Foundation	Swisscanto Flex Sammelstiftung der Kantonalbanken
Asset Management	Zürcher Kantonalbank
Custodian	Zürcher Kantonalbank

Portfolio Data

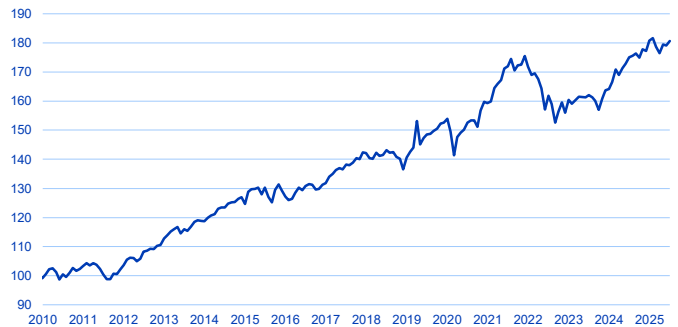
Volatility p.a.	5.08%
Tracking Error p.a.	0.89%

Breakdown by Currency

CHF	82.7%
USD	10.3%
EUR	1.5%
Others	5.5%



Indexed Performance in CHF (net)



Performance in % as of 31.7.2025

	1M	3M	YTD	12M	5J p.a.	Lanc. p.a.	2022	2023	2024
Portfolio	0.78	2.34	1.84	3.16	3.42	3.89	-11.24	5.16	8.38
Benchmark	0.62	2.18	1.82	3.58	3.57	4.02	-12.20	6.19	8.38

Past performance is no indicator for future performance and does not offer any guarantee for future success.

Breakdown by Asset Category in %

	Portfolio	BM	Delta	Bandwidth
Cash	0.72	2.00	-1.28	0 - 10
Bonds CHF	20.74	25.00	-4.26	17 - 33
Bonds Foreign Currency	16.03	14.00	2.03	8 - 20
Swiss Equities	17.23	17.50	-0.27	12 - 23
Foreign Equities	18.92	17.50	1.42	12 - 23
Swiss Real Estate	22.02	22.00	0.02	17 - 27
Foreign Real Estate	3.34	2.00	1.34	0 - 5
Gold	1.00	0.00	1.00	0 - 5

Sustainability

The assets are managed in accordance with the Responsible sustainability characteristic. The following sustainability approaches are applied to a majority of investments: Stewardship: Voting & Engagement, Avoidance of controversies, ESG integration, and Climate: CO₂e reduction.

Stewardship



Voting &
Engagement

Controversies



Avoidance of
controversies

ESG



ESG
integration

Climate



CO₂e
emissions
reduction

Explanations on sustainability approaches

Stewardship: Voting & engagement



Stewardship encompasses voting (exercising voting rights at annual general meetings) and engagement (conducting active dialogue on sustainability issues) at companies in which investments are made. With the Swisscanto funds we practice voting and engagement, while with direct investments we only practice engagement. In doing so we aim to promote sustainable business strategies and practices, compliance with recognised international principles, and best practice standards on sustainability issues.

Avoidance of controversies



Exclusion criteria are designed to avoid investments in business activities and practices that are particularly contrary to sustainability principles. We pay special attention to avoiding investments in controversial and conventional weapons, thermal coal as well as investments that violate the principles of the UN Global Compact (such as human rights, labour standards, the environment and tackling corruption).

ESG integration



ESG integration refers to systematic inclusion of ESG criteria (environmental, social and good corporate governance) in the investment process. Here, we systematically incorporate corresponding financially relevant ESG risks and opportunities, of companies and countries, for example, into our analyses.

Climate: CO₂e reduction



CO₂e reduction refers to the reduction of greenhouse gas emissions (such as carbon dioxide and methane) in the investment context. Here, we are guided by a CO₂e benchmark (especially for passive investment strategies) or by the targets set out in the Paris Climate Agreement. This agreement aims to limit global warming to well below 2 degrees Celsius compared to pre-industrial times, aiming to achieve a maximum temperature rise of 1.5 degrees Celsius.

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com

Sustainability approaches

The sustainability approaches presented are applied to a majority of the investments within the present asset management portfolio. This primarily applies to the implementation of actively managed investments in traditional asset categories with investment products from the Swisscanto brand. Accordingly, the sustainability approaches are not implemented for all assets. There are additional exceptions to the application of sustainability approaches within the investment products used.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

MSCI® ESG

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Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

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In terms of any sustainability information, please note that there is no generally accepted framework or list of factors in Switzerland that has to be considered in order to ensure the sustainability of investments.

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Minor discrepancies may occur in the figures listed due to rounding.

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