

Improved pension benefits as of 1 January 2026:

Ten-year pension protection in the event of death up to the age of 75

Conversion rate for men increases to 5.25%

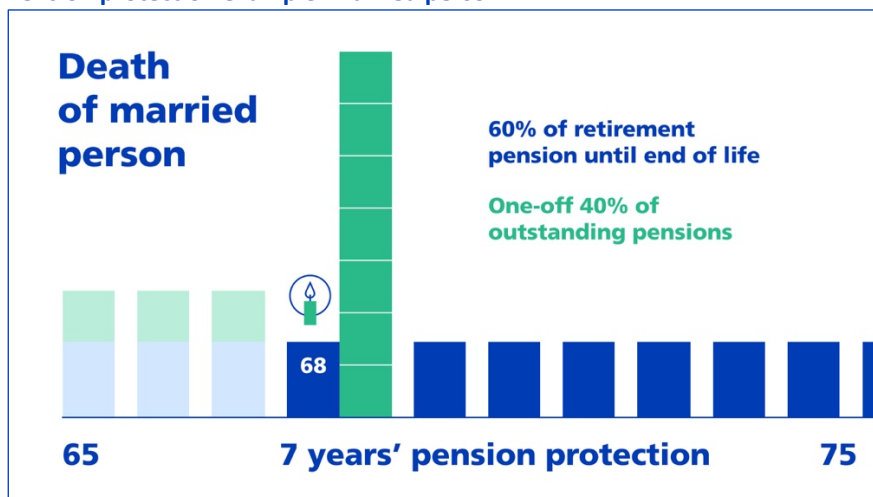
As of 1 January 2026, the Swisscanto Flex Collective Foundation is offering its pensioners improved pension benefits. In future, we will guarantee pension protection on retirement pensions in the event of death for 10 years or up to the age of 75. In addition, a conversion rate of 5.25% will now apply for men retiring at the ordinary retirement age starting from 1 January 2026.

What changes does the new pension protection entail?

The new pension protection offers additional protection for surviving dependants. Until now, spouses received 60%¹ of the monthly pension in the event of the death of the pension recipient. With pension protection, the fund will additionally make a one-off payment of 40% of the outstanding pension. The benefit will be paid to the beneficiaries in accordance with the regulations. The monthly pension payment of 60% will continue as usual. For unmarried people, their surviving dependants receive the unused portion of the pension as a one-off lump-sum benefit in accordance with the beneficiary arrangement set out in the regulations.

These changes are designed to make it easier for future pensioners to choose the optimal pension solution.

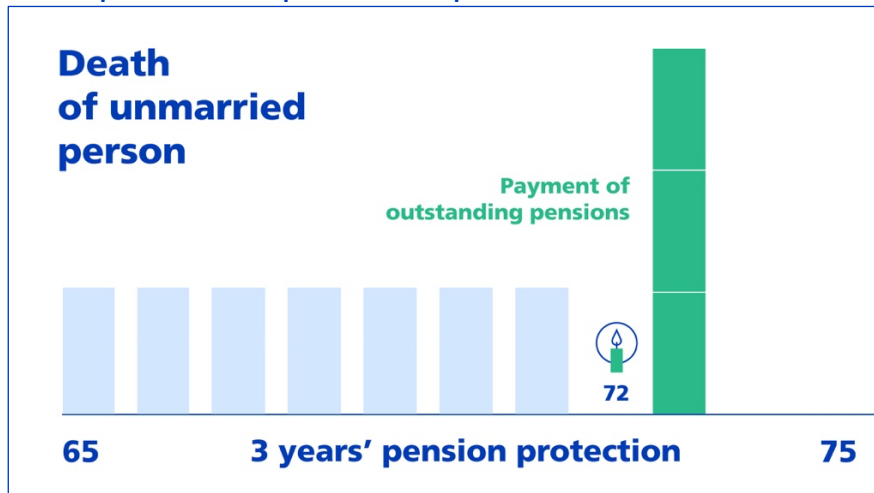
Pension protection example: married person



A married man retires at 65. His retirement capital at the time of retirement is CHF 500,000. His annual retirement pension amounts to CHF 26,250 ($500,000 \times \text{conversion rate of } 5.25\% = 26,250$). He dies at the age of 68. Under the new rules, his wife receives 60% of the annual retirement pension (CHF 15,750) for the rest of her life. She also receives a one-off payment of the remaining 40% for the remaining seven years of the pension protection period ($40\% \text{ of } 7 \times 26,250 = \text{CHF } 73,500$).

¹ A surviving spouse of a retirement pension recipient whose spouse's pension amounts to a different percentage of the old-age pension will continue to receive the spouse's pension and will be given a one-off payment equal to the difference in the outstanding pensions.

Pension protection example: unmarried person



An unmarried woman retires at 65. Her retirement capital is CHF 500,000 and her annual retirement pension is CHF 26,250. She dies at 72. The unused portion of the pension for the outstanding three years is paid to the surviving dependants as a one-off lump sum in accordance with the beneficiary arrangement set out in the regulations. In this case, it's CHF 78,750 (3 x 26,250).

Improving the conversion rate

Until now, the conversion rate was 5.1% for men and 5.25% for women. Starting from 1 January 2026, the same conversion rate will be applied for men and women. The single conversion rate of 5.25% results in slightly higher pensions for men.

Who do the changes apply to?

The pension protection applies to all retirees starting from 1 January 2026. It also applies automatically to existing pensions if less than 10 years have passed since the pension began. The additional lump-sum benefit does not apply to anyone who has already drawn a pension for more than 10 years or who is over 75. The conversion rate of 5.25% applies to all new pensioners who will retire at the ordinary retirement age from 1 January 2026.

The options of withdrawing a lump sum or a combination of lump sum and pension remain possible. In the case of a combination, the improvements apply to the pension portion.

Further information

You can find detailed information (including an FAQ) online: www.swisscanto-flex.ch/en/



Legal notice: The figures shown are purely illustrative and serve as examples. In the event of a claim, benefits are recalculated in accordance with the regulations and in reference to current basic data. This means there is no legal entitlement to the pension benefits set out above.